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national Trade Commission. during the 12-month
period ending on the preceding September 30:
that is first entered during that calendar year.

"(ii) The term local feedstock means hydrous
ethyl alcohol which is wholly produced or
manufactured in any
insular possession or beneficiary country.

"(iii) The term local feedstock requirement
means the
minimum percent. by volume. of local
feedstock that must
be included in dehydrated alcohol and
mixtures."

(b) EFFECTIVE DATE.—The amendments made by subsection (a)
19 USC 2703
shall apply with respect to calendar years 1990 and 1991. note

SEC. 8. CONSISTENCY OF THE SUPERFUND PETROLEUM TAX WITH THE
GENERAL AGREEMENT ON TARIFFS AND TRADE.

(a) UNIFORM RATE.—Section 4611(c)(2)(A) of the Internal Revenue
Code of 1986 (26 U.S.C. 4611(c)(2)(A)) is amended to read as follows:

"(A) the Hazardous Substance Superfund
financing rate
is 9.7 cents a barrel. and".

(b) EFFECTIVE DATE.—The amendment made by subsection (a) 26
USC 4611
shall take effect on the date of enactment of this Act. note

SEC. 9. EFFECTIVE DATE.

19 USC 2253

The amendments made by this Act (other than the amendments
note
made by sections 7 and 8) shall take effect on October 1, 1989.

Approved December 12, 1989.

LEGISLATIVE HISTORY—H.R. 3275:

HOUSE REPORTS: No. 101-263 (Comm. on Ways and Means).

SENATE REPORTS: No. 101-206 (Comm. on Finance).

CONGRESSIONAL RECORD, Vol. 135 (1989):

Oct. 2, considered and passed House.

Nov. 21, considered and passed Senate, amended. House concurred in Senate

amendment.
WEEKLY COMPILATION OF PRESIDENTIAL DOCUMENTS, Vol. 25 (1989):
Dec. 12, Presidential statement.